

<b>SHAREHOLDER CABINET COMMITTEE</b>	<b>AGENDA ITEM No. 10</b>
<b>29 JANUARY 2024</b>	<b>PUBLIC REPORT</b>

Report of:	Adesuwa Omoregie - Interim Director of Legal & Governance and Monitoring Officer
Cabinet Member(s) responsible:	Councillor John Howard - Cabinet Member for Corporate Governance and Finance
Contact Officer(s):	Adesuwa Omoregie - Interim Director of Legal and Governance and Monitoring Officer

**PETERBOROUGH INVESTMENT PARTNERSHIP**

<b>RECOMMENDATIONS</b>	
<b>FROM:</b> Shareholder Cabinet Committee	<b>Deadline date:</b> 29 <sup>th</sup> January 2024
<p>1. That the Shareholder Cabinet Committee considers the exempt report included at Appendix 1 and considers what steps that it may wish to take.</p>	

**1. ORIGIN OF REPORT**

1.1 The report is for Shareholder Cabinet Committee to consider next steps in relation to Peterborough investment Partnership.

**2. PURPOSE AND REASON FOR REPORT**

2.1 This report is for the Shareholder Cabinet Committee to consider under its Terms of Reference No. 3.3.2b

To provide the necessary oversight from the shareholder's perspective and ensure that those companies, partnerships, and charities comply with relevant Council policies, strategies, and objectives.

2.2 There is an exempt annex attached to this report that is NOT FOR PUBLICATION by reason of paragraph 3 of Schedule 12A of Part 1 of the Local Government Act 1972 because it contains the financial or business affairs (past or present) of the Council. The public interest test has been applied to the information contained within this exempt annex and it is considered that the need to retain the information as exempt outweighs the public interest in disclosing it.

**3. TIMESCALES**

Is this a Major Policy Item/Statutory Plan?	<b>NO</b>	If yes, date for Cabinet meeting	<b>N/A</b>
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**4. BACKGROUND AND KEY ISSUES**

4.1 The report included at Appendix 1 sets out the background and the key issues.

## **5. IMPLICATIONS**

### **Financial Implications**

- 5.1 There are no financial implications within this report, apart from the decision it is recommended is delegated to the Executive Director for Corporate Services (Section 151 Officer) and the Interim Director for Legal and Governance (Monitoring Officer).

### **Legal Implications**

- 5.2 There are no implications in relation to this report, however these will be further considered in the decision delegated to the Executive Director for Corporate Services (Section 151 Officer) and the Interim Director for Legal and Governance (Monitoring Officer).

## **11. BACKGROUND DOCUMENTS**

Used to prepare this report, in accordance with the Local Government (Access to Information) Act 1985

- 11.1 N/A

## **12. APPENDICES**

- 12.1 Appendix 1 – Exempt Report